

Impact of New Authorization on Projected Debt Service							
From Annual Debt Report issued May 2018						New Authorization	
Period Ending	Existing Debt Service	Proposed \$775 million Series 2018	Proposed \$650 million Series 2020	Proposed \$250 million Series 2023	Debt Service to Fund Currently Authorized	Proposed GO Issue MLS Stadium	Total of Existing and Proposed
6/30/2019	267,443,637	11,734,250			279,177,887		279,177,887
6/30/2020	267,440,594	55,677,750			323,118,344		323,118,344
6/30/2021	267,442,369	55,685,625	19,840,365		342,968,359	363,983	343,332,342
6/30/2022	263,019,130	55,683,125	48,075,375		366,777,630	3,578,150	370,355,780
6/30/2023	264,023,194	55,682,625	48,075,375		367,781,194	3,584,650	371,365,844
6/30/2024	267,003,504	55,686,000	48,077,625	7,632,441	378,399,570	3,587,150	381,986,720
6/30/2025	258,394,862	55,685,125	48,074,750	18,492,875	380,647,612	3,585,650	384,233,262
6/30/2026	231,039,082	55,681,875	48,074,250	18,495,125	353,290,332	3,580,150	356,870,482
6/30/2027	208,513,173	55,682,750	48,078,250	18,494,000	330,768,173	3,580,400	334,348,573
6/30/2028	198,215,097	55,684,000	48,074,000	18,493,625	320,466,722	3,585,900	324,052,622
6/30/2029	150,551,871	55,681,875	48,078,500	18,493,000	272,805,246	3,586,400	276,391,646
6/30/2030	149,999,134	55,682,375	48,078,500	18,496,000	272,256,009	3,581,900	275,837,909
6/30/2031	145,293,052	55,686,125	48,075,875	18,496,500	267,551,552	3,582,150	271,133,702
6/30/2032	144,702,406	55,683,750	48,077,125	18,493,500	266,956,781	3,586,650	270,543,431
6/30/2033	144,084,314	55,685,625	48,078,500	18,495,750	266,344,189	3,585,150	269,929,339
6/30/2034	102,854,450	55,681,875	48,076,250	18,496,875	225,109,450	3,587,400	228,696,850
6/30/2035	98,798,839	55,682,375	48,076,375	18,495,625	221,053,214	3,583,150	224,636,364
6/30/2036	35,288,600	55,681,625	48,074,625	18,495,625	157,540,475	3,586,800	161,127,275
6/30/2037	35,286,900	55,683,875	48,076,500	18,495,375	157,542,650	3,579,400	161,122,050
6/30/2038		55,683,125	48,077,250	18,493,375	122,253,750	3,587,200	125,840,950
6/30/2039		55,683,125	48,077,000	18,493,000	122,253,125	3,580,000	125,833,125
6/30/2040			48,075,625	18,492,500	66,568,125	3,577,800	70,145,925
6/30/2041			48,077,625	18,495,000	66,572,625	3,580,200	70,152,825
6/30/2042				18,493,625	18,493,625		18,493,625
6/30/2043				18,496,375	18,496,375		18,496,375
6/30/2044				18,496,125	18,496,125		18,496,125
	3,499,394,209	1,125,398,875	981,369,740	377,526,316	5,983,689,140	72,030,233	6,055,719,373

*In FY18 capital spending averaged \$39.4 million per month

*Based on this spending level we expect to issue bonds of \$775 million in the Fall of 2018, \$650 million in 2020 and \$250 million in 2023 to fund the current level of authorized bonds

*Future capital spending plans or change in spending patterns could change these projections